

DRAFT
CITY OF PEEKSKILL LOCAL DEVELOPMENT CORPORATION (PLDC)
DRAFT MEETING MINUTES
Tuesday, October 24, 2023 at 7:00 P.M.
840 Main Street (2nd Floor Council Chambers) Peekskill, NY 10566

Members of the public were provided access to listen to a live stream of this meeting via audio broadcast on the Government Access Cablevision Channel 78/Verizon Fios Channel 28, or on the Peekskill website at <https://www.cityofpeekskill.com/home/pages/meeting-video>. A recording will be at the PLDC website.

Board Members Present: Deborah Post, Alan Kravitz, Juliene Bell-Smith, Rohan deFreitas, and Drew Claxton

Board Members Absent:

Staff Present: Matthew Rudikoff, Executive Director, Adriana Baranello, Counsel and Justin Miller, Counsel (via Zoom)

Also Present: MJM Television and Video Productions, Joseph Thompson, AIA

Ms. Post, opened the PIDA, PFDC and PLDC Meetings at 7:04 PM and indicated meetings would be run concurrently and that pertinent parts of the discussion would be included in the respective set of each Agency's meeting minutes.

There being no correspondence, the Chairman called for comments on the Draft Minutes of the March 28, 2023 Meeting and there being no comments Mr. DeFreitas moved and Ms. Claxton seconded a motion approving the PLDC minutes. Motion Carried.

Under Financial Reports, Mr. Rudikoff indicated that consideration of the 2024 PLDC Budget was before the Board; and that the Budget contained all "zeroes" as the PLDC has no funds and no activities; however, was nevertheless required to prepare and submit an annual budget to the Authorities Budget Office by October 31, 2023. The Board inquired as to the advisability of maintaining the PLDC and Mr. Miller responded that the PLDC may in the future serve a transactional purpose where because it has no asset and is bankruptcy remote it could be used for a project with inherent risks such as a contaminated property and therefore has a continuing potential strategic value. Ms. Claxton moved and Mr. Kravitz seconded a motion approving the 2024 PLDC budget. Motion Carried.

There being no other business, Mr. DeFreitas moved and Mr. Kravitz seconded a motion to adjourn the PLDC meeting at 7:19 PM. Motion Carried