

**CITY OF PEEKSKILL  
INDUSTRIAL DEVELOPMENT AGENCY**

A meeting of the City of Peekskill Industrial Development Agency was held was held on Thursday November 10, 2016, at City Hall, 840 Main Street, Peekskill, NY 10566.

Present: Arun Manansingh, Deborah Post, Frances Gibbs, Alan Kravitz and Nicholas Misch

Absent: Charles Jennings

Staff Present: Richard Leins, Executive Director and Gloria A. Zonghetti, Secretary

Also Present: Kevin Marrinan, Ginsburg Development Corporation (“GDC”)– Fort Hill Project

**OPEN SESSION:**

Mr. Manansingh declared the meeting open at 7:10 PM

Kevin Marrinan was asked by the Board to give a brief update on the Fort Hill Project. He discussed those portions of the project that were presented to and approved by the Planning Commission in September. He discussed amenities, the apartments, hiking trails etc., as well as applications that have been made to the City and County. Mr. Marrinan fielded questions from the Board. A question regarding jobs created by the spa was addressed. Mr. Marrinan stated that the spa should create about 20 jobs that at the onset would mostly be part time and gradually become full time positions. He further advised regarding jobs created by the hotel, restaurant as well as maintenance staff for the grounds and apartments. He answered questions regarding the graph chart he presented to the Board and then addressed the reasons for the request for the Payment In Lieu Of Taxes (“PILOT”). He advised of the monies GDC is putting into the project, the rehabilitation and reuse of the existing buildings on the site, the risks of the project in connection with the cost, as well as, the issues regarding bringing proper water and water pressure to the area. The Board thanked Mr. Marrinan.

**Executive Session**

Mr. Kravitz made a motion to enter into Executive Session to discuss matters related to proposed acquisition, sale or lease of real property. The motion was seconded by Mr. Misch. No further discussion was held and the motion carried unanimously. The Board entered into Executive Session at 7:55 PM.

Mr. Kravitz made a motion to come out of Executive Session. The motion was seconded by Misch. No further discussion was held and the motion carried unanimously and the Board came out of Executive Session and resumed the regular meeting at 8:25 pm.

Mr. Manansingh declared the regular meeting of the PIDA closed at 8:26 pm