

PEEKSKILL FACILITIES DEVELOPMENT CORPORATION

A Meeting of the Peekskill Facilities Development Corporation was held on Thursday, September 3, 2015, at City Hall, 840 Main Street, Peekskill, NY 10566.

Present: Arun Manansingh, Deborah Post, Nicholas Misch, Frances Gibbs, Alan Kravitz

Absent: Charles Jennings

Staff Present: Richard Leins, Executive Director, Kathy Lockwood, Deputy Director, Gloria A. Zonghetti, Secretary, Jessie Boyd, Treasurer; David Rothman, Esq., Harris Beach PLLC

Also Present:

OPEN SESSION:

Mr. Manansingh declared the meeting open at 7:10 PM

Minutes May 19, 2015

Mr. Kravitz made a motion to adopt the minutes as presented. Said motion was seconded by Ms. Post. No further discussion was held and the motion passed unanimously.

New York State Main Street Program Update

Ms. Lockwood gave an oral update regarding the continued progress of the projects that are benefitting from the New York State Main Street Grant Program. She advised the 2012 New York Main Street Grant Program expired August 31, 2015 and that 7 projects were completed for a total grant expenditure of \$225,536.00. However, there was a balance remaining from the \$250,000 grant award not utilized. That remainder of \$24,464 will be reallocated by the State to other programs. Additionally, those 2012 projects will be subject to compliance monitoring by PFDC staff for a period of five years after completion. Furthermore, the State will complete a compliance review of the project files prior to closing out the grant program. Ms. Lockwood then presented the Board with a summary of the completed 2012 NYS Main Street Grant Program projects.

2016 Budget Discussion

Mr. Boyd presented the 2016 Budget for the PFDC and gave a brief synopsis.

Mr. Kravitz made a motion to adopt the Budget as presented. Said motion was seconded by Ms. Gibbs. No further discussion was held and the motion passed unanimously.

Mr. Manansingh declared the regular meeting of the PIDA closed at 7:17 pm