

**PEEKSKILL FACILITIES DEVELOPMENT CORPORATION**

A Meeting of the Peekskill Facilities Development Corporation was held on Tuesday July 19, 2016, at City Hall, 840 Main Street, Peekskill, NY 10566.

Present: Arun Manansingh, Charles Jennings, Deborah Post, Frances Gibbs, Nicholas Misch, Alan Kravitz

Absent:

Staff Present: Richard Leins, Executive Director, Gloria A. Zonghetti, Secretary

Also Present:

**OPEN SESSION:**

Mr. Manansingh declared the meeting open at 7:05 PM

**Minutes March 17, 2016**

Mr. Kravitz advised of a typo. Mr. Kravitz made a motion to adopt the Minutes of March 17, 2016 meeting of the PLDC as corrected. Said motion was seconded by Mr. Misch. No further discussion was held and the motion passed.

**Go Peekskill – Trolley Funds - Resolution**

Mr. Leins advised the Board that in order to allocate the previously approved funds to Go Peekskill for the Trolley, a resolution is required.

Ms. Post made a motion to adopt the Resolution as presented. Mr. Kravitz seconded the motion and the motion carried unanimously.

**AUTHORIZING RESOLUTION**  
*(Peekskill BID – Trolley Funding Agreement)*

A regular meeting of the Peekskill Facilities Development Corporation was convened on July 19, 2016, at 7:00 p.m.

The following resolution was duly offered and seconded, to wit:

Resolution No. 07-2016

RESOLUTION OF THE PEEKSKILL FACILITIES DEVELOPMENT CORPORATION AUTHORIZING (i) THE ISSUANCE OF A \$12,000 GRANT TO THE PEEKSKILL BUSINESS DISTRICT MANAGEMENT ASSOCIATION, INC. IN CONNECTION WITH A CERTAIN TROLLEY SERVICES PROJECT (AS DEFINED HEREIN) AND (ii) THE EXECUTION

AND DELIVERY OF A GRANT AGREEMENT AND RELATED DOCUMENTS.

WHEREAS, pursuant to Sections 402 and 1411 of the Not-For-Profit Corporation Law (“N-PCL”) of the State of New York, the Peekskill Facilities Development Corporation (“PFDC”) was established as a domestic, not-for-profit local development corporation pursuant to a Certificate of Incorporation (the “Certificate”) to undertake certain charitable and public purposes, among other things, including relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding the City of Peekskill, New York (the “City”) by attracting new industry to the City or by encouraging the development of, or retention of, an industry in the City, and lessening the burdens of government and acting in the public interest; and

WHEREAS, pursuant to the N-PCL and the Certificate, the PFDC has established a Community and Economic Development funding program (the “PFDC Program”) whereby the PFDC provides funding to certain projects, programs and organizations to undertake community and economic development programs within the City; and

WHEREAS, in furtherance of economic development and commerce interests of the City and its residents, the PEEKSKILL BUSINESS DISTRICT MANAGEMENT ASSOCIATION, INC. (the “BID”) proposes to engage a trolley service to benefits residents, businesses and visitors to the City for the Summer of 2016 (collectively, the “Project”), such Project being more particularly described within the proposal attached hereto as Exhibit A; and

WHEREAS, in furtherance of the BID’s desire to undertake the Project, which will promote commerce and economic development within the City, the BID has requested funding assistance from PFDC in the amount of \$12,000.00 (the “Grant”), the provision of such Grant being consistent with the N-PCL and the Certificate; and

WHEREAS, the PFDC desires to authorize the Grant and execution of related Grant Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE PEEKSKILL FACILITIES DEVELOPMENT CORPORATION AS FOLLOWS:

Section 1. The Corporation hereby authorizes the provision of the Grant to the BID in furtherance of the Project. The Chairman, Vice Chairman and/or the Chief Executive Officer of the Corporation are hereby authorized, on behalf of the Corporation, to execute and deliver a Grant Agreement, along with related documents (collectively, the “Documents”), in such form as prepared and approved by counsel to the Corporation and as approved by the Chairman, Vice Chairman and/or the Chief Executive Officer.

Section 2. The Secretary or Assistant Secretary of the Corporation are hereby authorized, where appropriate, to affix the seal of the Corporation to the Documents and to attest the same, all with such changes, variations, omissions and insertions as the Chairman, Vice Chairman and/or Chief Executive Officer of the Corporation shall approve, and the execution thereof by the Chairman, Vice Chairman and/or Chief Executive Officer of the Corporation to constitute conclusive evidence of such approval.

Section 3. The officers, employees and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such checks, certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Corporation with all of the terms, covenants and provisions of the documents executed for and on behalf of the Corporation.

Section 4. These Resolutions shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	Yea	Nea	Absent	Abstain
Alan Kravitz	[ X ]	[ ]	[ ]	[ ]
Arun Manansingh	[ X ]	[ ]	[ ]	[ ]
Deborah Post	[ X ]	[ ]	[ ]	[ ]
Frances Gibbs	[ X ]	[ ]	[ ]	[ ]
Nicholas Misch	[ X ]	[ ]	[ ]	[ ]
Charles Jennings	[ X ]	[ ]	[ ]	[ ]

The Resolution was thereupon duly adopted.

The meeting was declared closed at 7:08 p.m.

No Executive Session was held.